

## Appendix 3

### Finance Committee Operational Services

FINANCE COMMITTEE SUMMARY - BY RISK				
Analysis of Service Expenditure by Risk	Original Budget 2023-24 £m	Latest Approved Budget 2023-24 £m	Proposed Budget 2024-25 £m	Movement ORI 2023-24 to ORI 2024-25 £m
<b>LOCAL RISK</b> (budgets largely within direct control of Chief Officer)				
<b>EXPENDITURE</b>				
Employees	(21.448)	(23.645)	(23.902)	(2.454)
Premises Related Expenses (note i)	(6.337)	(5.903)	(6.421)	(0.084)
Transport Related Expenses	(0.045)	(0.045)	(0.050)	(0.005)
Supplies & Services (note ii)	(2.600)	(2.600)	(2.643)	(0.043)
Third Party Payments	(0.001)	(0.001)	0.000	0.001
Savings to be applied	0.523	0.023	(0.347)	(0.870)
<b>Total Expenditure</b>	<b>(29.908)</b>	<b>(32.171)</b>	<b>(33.363)</b>	<b>(3.455)</b>
<b>INCOME</b>				
Grants, Reimbursements & Contributions (note iii)	4.986	4.986	5.156	0.170
Customer, Client Receipts (note iv)	4.158	4.158	3.928	(0.230)
<b>Total Income</b>	<b>9.144</b>	<b>9.144</b>	<b>9.084</b>	<b>(0.060)</b>
<b>TOTAL LOCAL RISK (excl. R&amp;M City Surveyor)</b>	<b>(20.764)</b>	<b>(23.027)</b>	<b>(24.279)</b>	<b>(3.515)</b>
<b>Repairs &amp; Maintenance (City Surveyor)</b>	<b>(2.006)</b>	<b>(2.744)</b>	<b>(1.430)</b>	<b>0.576</b>
<b>TOTAL LOCAL RISK</b>	<b>(22.770)</b>	<b>(25.771)</b>	<b>(25.709)</b>	<b>(2.939)</b>
<b>CENTRAL RISK</b> (managed by Chief Officer but outturn can be strongly influenced by factors outside his/her control or are budgets of a corporate nature)				
<b>EXPENDITURE</b>				
Employees	(0.657)	(0.695)	(0.660)	(0.003)
Premises Related Expenses (note v)	(24.070)	(24.070)	(26.016)	(1.946)
Transport Related Expenses (note vi)	(0.065)	(0.065)	(0.065)	0.000
Supplies & Services (note vii)	(3.653)	(3.733)	(3.694)	(0.041)
Council Tax reduction scheme	(0.337)	(0.335)	(0.335)	0.002
Contingency	(0.010)	(0.010)	(0.010)	0.000
Transfer Payments	(0.014)	(0.014)	(0.014)	0.000
<b>Total Expenditure</b>	<b>(28.806)</b>	<b>(28.922)</b>	<b>(30.794)</b>	<b>(1.988)</b>
<b>INCOME</b>				
Government Grants - Collection of NNDR	1.729	1.729	1.729	0.000
Other Grants, Reimbursements & Contributions (note viii)	1.977	1.977	1.977	0.000
Customer, Client Receipts (note ix)	3.056	3.056	3.058	0.002
<b>Total Income</b>	<b>6.762</b>	<b>6.762</b>	<b>6.764</b>	<b>0.002</b>
<b>TOTAL CENTRAL RISK</b>	<b>(22.044)</b>	<b>(22.160)</b>	<b>(24.030)</b>	<b>(1.986)</b>

<b>TOTAL EXPENDITURE BEFORE SUPPORT SERVICES AND CAPITAL CHARGES</b>	<b>(44.814)</b>	<b>(47.931)</b>	<b>(49.739)</b>	<b>(4.925)</b>
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<b>SUPPORT SERVICES AND CAPITAL CHARGES</b>				
Central Support Services	(5.305)	(5.316)	(5.382)	(0.077)
Capital Charges	(3.755)	(3.865)	(2.394)	1.361
Recharges Within Fund	1.972	1.969	1.987	0.015
Recharges Across Funds	(0.362)	(0.362)	(0.363)	(0.001)
<b>Total Support Services and Capital Charges</b>	<b>(7.450)</b>	<b>(7.574)</b>	<b>(6.152)</b>	<b>1.298</b>
<b>TOTAL NET EXPENDITURE</b>	<b>(52.264)</b>	<b>(55.505)</b>	<b>(55.891)</b>	<b>(3.627)</b>

<b>ANALYSIS BY FUND</b>				
City Fund	(6.781)	(7.005)	(5.701)	1.080
City's Cash	(3.629)	(3.733)	(3.731)	(0.102)
Guildhall Administration	(41.854)	(44.767)	(46.459)	(4.605)
<b>TOTAL NET EXPENDITURE</b>	<b>(52.264)</b>	<b>(55.505)</b>	<b>(55.891)</b>	<b>(3.627)</b>

<b>ANALYSIS BY CHIEF OFFICER</b>				
The Chamberlain	(29.455)	(32.133)	(34.490)	(5.035)
The Deputy Town Clerk	(2.084)	(2.164)	(2.190)	(0.106)
The City Surveyor	(20.850)	(21.332)	(19.333)	1.517
The Remembrancer	0.191	0.191	0.191	0.000
Director of Community & Children's Services	(0.066)	(0.067)	(0.069)	(0.003)
<b>TOTAL NET EXPENDITURE</b>	<b>(52.264)</b>	<b>(55.505)</b>	<b>(55.891)</b>	<b>(3.627)</b>

Figures in brackets indicate expenditure, increase in expenditure or decreases in income

### Notes

- (i) Premises Related Expenses (local risk) – operational costs of Central Criminal Court, Walbrook Wharf, Guildhall Complex, Mansion House and Mayor's Court.
- (ii) Supplies and Services (local risk) – equipment, furniture, materials, printing, professional fees, grants, subscriptions, communications and computing.
- (iii) Grants, Reimbursements and Contributions – primarily funding for the Central Criminal Court and the Mayor's Court from Her Majesty's Courts and Tribunals Service.
- (iv) Customer, Client Receipts (local risk) – letting of Guildhall function areas, recovery of court costs, services to London Councils, Chamberlain's Court merchandising, and other fees and charges.
- (v) Premises Related Expenses (central risk) – primarily premises insurance premiums together with the cost of national non-domestic rates for the Guildhall Complex and Central Criminal Court.
- (vi) Transport Related Expenses (central risk) – vehicle insurance.
- (vii) Supplies and Services (central risk) – primarily insurances other than premises and transport.
- (viii) Other Grants, Reimbursements and Contributions (central risk) – funding for

- (ix) the Central Criminal Court from Her Majesty's Courts and Tribunals Service.  
Customer, Client Receipts (central risk) – income received from the letting of Guildhall function areas, insurance commission, dividend income from the City's Reinsurance Captive Company and Gresham Estate income